



## **Daily Technical Outlook: Metals and Energy    April 30th, 2025**

### **Bullion Index**

Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Gap Down Opening on 29/4/25 and remain on sideways to lower side through out the day as rebound in dollar index after trade deal possibility and some relief in tariff in Auto makes global environment positive and safe haven premium seen winding in bullion added by technical sell off after fail to break resistance level in last 2-3 session and which all resulted in index close well below over previous day close.

Now, Index has Support 21700-400-100-20800-20250-20000 as long hold, more upside expected towards 22700-22800 in short term. Other side only Sustain below 20000-19900-600 seen 19400-100-18900 seen again 18200-17850-650/upto 17100-17000 in days to come.

Price is trading above short term 13-days SMA and RSI at 71 mark with Upward slope indicates more room for upside in the counter. Other side above zero line MACD seen buying support at every dip.

### **Metals Index**

Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a almost Flat Opening on 29/4/25 and remain on higher side through out the day after news that Trade deal in well progress with different nations from U.S side and also hint of ease in Auto tariff makes positive for base metals pack on demand

expectations added by stimulus hope from China support prices at lower level and which all resulted in index close marginally above over previous day closing.

Now index has a Support at 16650-500-350-200, as long hold, more Upside expected towards 17900-18000 in medium term. While on lower side only sustain below 16200 seen 16000 again in days to come.

Price is trading below short term 13 SMA while RSI at 46-marks with Downward slope indicates more room for down side in the counter. Other side slight below zero line MACD indicates more selling pressure at every rally in the counter.

## Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
<b>BULLIONS(Rs.)</b>							
Gold M	May	95596	95000	94500	95800	96300	SIDEWAYS
Silver M	June.	98085	97600	96700	99300	101000	SIDEWAYS

## ENERGY

Crude Oil	May.	5176	5150	5100	5275	5350	BEARISH
Natural Gas	May.	287.0	275	268	295	305	BULLISH

## BASE METALS

Copper	May.	854.40	848.0	840	862	870	SIDEWAYS
Zinc	May.	251.10	248.0	246.0	254.0	256.0	SIDEWAYS
Lead	May.	178.20	175	173	180	182	SIDEWAYS
Nickel	May.	1360.50	1300	1250	1400	1450	SIDEWAYS

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